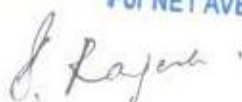


Statement of Audited Consolidated Financial Results for the Year ended March 31, 2025

(₹ In thousands)

S.No	Particulars	Half Year ended			Financial Year ended	
		March 31, 2025 (Audited)	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
	Income					
I	Revenue from Operations	1,27,290	1,43,859	1,28,495	2,71,149	2,67,053
II	Other Income	1,503	4,768	1,495	6,271	2,687
III	Total Income (I + II)	1,28,793	1,48,627	1,29,990	2,77,420	2,69,740
	Expenses					
IV	Cost of materials consumed	2,233	10,249	6,790	12,482	15,470
	Purchases of Stock-in-Trade	32,694	28,942	26,368	61,636	40,399
	Changes in inventories of finished goods,	667	13,078	2,313	13,745	1,804
	Work-in-progress and Stock-in-Trade					
	Employee benefits expense	21,508	23,976	27,841	45,484	53,931
	Finance Costs	203	407	753	610	1,749
	Depreciation and Amortization expense	464	486	724	950	1,405
	Other expenses	90,621	93,531	87,390	1,84,152	1,75,922
	Total Expenses (IV)	1,48,390	1,70,669	1,52,179	3,19,059	2,90,680
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(19,597)	(22,042)	(22,189)	(41,639)	(20,940)
VI	Exceptional items	-	-	-	-	(5,130)
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(19,597)	(22,042)	(22,189)	(41,639)	(15,810)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	(19,597)	(22,042)	(22,189)	(41,639)	(15,810)
X	Tax Expense					
	(1) Current tax	(77)	77	-	-	-
	(2) Adjustment of Earlier Years	(33)	33	-	-	-
	Total Tax Expense (X)	(110)	110	-	-	-
XI	Profit / (Loss) for the period from continuing operations (IX-X)	(19,487)	(22,152)	(22,189)	(41,639)	(15,810)
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Share of Profit / (Loss) in Associates	(1)	(1)	(1)	(2)	(2)
XVI	Profit/ (Loss) for the period (XI + XIV + XV)	(19,488)	(22,153)	(22,190)	(41,641)	(15,812)
XVII	Paid up Equity Share Capital	21,416	21,416	21,416	21,416	21,416
XVIII	Reserves and Surplus (excluding Revaluation Reserves)				40,370	83,073
XIX	Earnings per Share					
	Nominal Value per Share (₹)	1.00	1.00	1.00	1.00	1.00
	Basic Earnings per Share (₹)	(0.91)	(1.03)	(1.30)	(1.94)	(0.92)
	Diluted Earnings per Share (₹)	(0.91)	(1.03)	(1.30)	(1.94)	(0.92)

For NET AVENUE TECHNOLOGIES LTD



Authorised Signatory



Net Avenue Technologies Limited

CIN : U72900TN2001PLC047220

New No. 16, Old No. 13, 1St Floor, Prithvi Avenue, Alwarpet, Teynampet, Chennai - 600018

Email id : accounts@cbazaar.com ; Website : www.natl.in

cbazaar

Consolidated Statement Assets and Liabilities as at March 31, 2025

(₹ in thousands)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
I. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share capital	21,416	21,416
(b) Reserves and surplus	40,370	83,073
	61,786	1,04,489
2. Non-Current Liabilities		
(a) Long-term provisions	3,811	3,910
	3,811	3,910
3. Current Liabilities		
(a) Short-term borrowings	7,005	13,837
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	5,664	3,544
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	18,871	22,507
(c) Other current liabilities	31,658	39,515
(d) Short-term provisions	5,314	4,864
	68,512	84,267
Total	1,34,109	1,92,666
II. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	2,564	3,258
(ii) Intangible assets	139	214
(b) Non-current investments	39	41
(c) Long-term loans and advances	3,845	3,971
(d) Amount recoverable from Net Avenue Technologies Private Limited Employees Welfare Trust (net)	5,120	10,960
	11,707	18,444
2. Current Assets		
(a) Current Investments	37,267	52,212
(b) Inventories	28,904	55,083
(c) Trade receivables	3,223	3,732
(d) Cash and bank balances	39,616	32,073
(e) Short-term loans and advances	12,903	27,759
(f) Other current assets	489	3,363
	1,22,402	1,74,222
Total	1,34,109	1,92,666

For NET AVENUE TECHNOLOGIES LTD

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Consolidated Statement of Cash Flow for the Year Ended March 31, 2025

(₹ In thousands)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
A. Cash flows from operating activities		
Net profit before tax and extraordinary item	(41,639)	(15,810)
Adjustments for :		
Depreciation and amortization expense	950	1,405
Finance cost	610	1,749
Interest income	(1,842)	(1,425)
Employee stock options compensation expenses	1,938	7,063
Gain on sale of investment	(750)	(212)
Provision for doubtful debts / advances	1,749	4,064
Provision for amount recoverable from Net Avenue Technologies Private Limited	5,840	-
Employees Welfare Trust		
Bad debts written off	986	-
Provision for non-moving inventory and inventory written off	7,388	11,693
Unrealized foreign exchange (gain) / loss	(137)	(120)
Provision for no longer required written back	(2,936)	-
Operating cash flows before working capital changes	(27,843)	8,407
(Increase) / decrease in trade receivables	(477)	9,111
(Increase) / decrease in inventories	18,791	5,497
(Increase) / decrease in loans and advances and other assets	12,785	(9,239)
Increase / (decrease) in trade payables, other liabilities and provisions	(6,087)	(27,172)
Cash generated from operating activities	(2,831)	(13,396)
Less : Income taxes refund / (paid)	352	(652)
Net cash generated / (used) from operating activities	(2,479)	(14,048)
B. Cash flows from investing activities		
Purchase of Property, Plant and Equipment and Intangible assets	(195)	(440)
Sale of Property, Plant and Equipment and Intangible assets	13	-
Purchase of investments in mutual funds	(3,600)	(1,15,000)
Sale of investments in mutual funds	19,295	63,000
Bank deposits (having original maturity more than three months)	(1,603)	(4,826)
Interest received	1,814	1,425
Net cash generated / (used) from investing activities	15,724	(55,841)
C. Cash flows from financing activities		
Proceeds from issue of shares	-	91,849
Repayment of borrowings	(8,331)	(17,205)
Proceeds from borrowings	1,499	3,420
Finance cost paid	(610)	(1,749)
Net cash generated / (used) from financing activities	(7,442)	76,315
Net increase / (decrease) in cash and cash equivalents	5,803	6,426
Cash and cash equivalents at the beginning of the period / year	9,438	2,939
Net Foreign exchange difference	137	73
Cash and cash equivalents at the end of the period / year	15,378	9,438

For NET AVENUE TECHNOLOGIES LTD

[Signature]

Authorised Signatory



Net Avenue Technologies Limited

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Email id : accounts@cbazaar.com ; Website : www.natl.in

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Notes to audited Consolidated Financial Results for the Year ended March 31, 2025

(₹ In thousands)

- 1 The above consolidated financial results for the year ended March 31, 2025 of Net Avenue Technologies Limited ('the Holding Company') and its subsidiary (collectively referred to as the "Group") have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 29, 2025, in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These consolidated financial results include the financial results of the following company :

Name of the Company	Nature of Relationship	% of Shareholding
Cbazaar.com INC (USA)	Subsidiary	100%
Ethnoserve Bespoke Services Private Limited	Associate	29%

- 2 The consolidated financial results have been prepared in accordance with the Indian Generally Accepted Accounting Principles ('IGAAP') under historical cost convention on the accrual basis. IGAAP comprises mandatory Accounting Standards ('AS') as prescribed under Section 133 of the Companies Act, 2013, ('Act') read with Companies (Accounts) Rules, 2021, as amended from time to time issued thereunder and other accounting principles generally accepted in India, to the extent applicable.
- 3 The Group has not adopted India Accounting Standard (Ind AS) in terms of exemption available to companies listed in SME platform.
- 4 The figures for the half year ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, and the figures up to September 30, of the relevant financial year.
- 5 The Group operates in a single operating segment as per AS-17 "Segment Reporting" and hence separate segment disclosures have not been furnished.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The Group will assess the impact of the Code when relevant provisions are notified and will record related impact, if any, in the period the Code becomes effective.
- 7 Earnings per share for the half year ended March 31, 2025, September 30, 2024, March 31, 2024 have been calculated for the Six months and not annualized.
- 8 The Statutory Auditors of the Company have carried out the Audit of the above consolidated financial results and have issued an unmodified audit opinion on the same.
- 9 The previous year figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable to the classification of current period.

For and on behalf of the Board of Directors of Net Avenue Technologies Limited

RAJESH NAHAR
Managing Director
DIN : 01015059



Place : Chennai
Date : May 29, 2025



Statement of audited Standalone Financial Results for the year ended 31 March 2025

(₹ In thousands)

S.No	Particulars	Half Year ended			Financial Year ended	
		March 31, 2025 (Audited)	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)	March 31, 2025 (Audited)	March 31, 2024 (Audited)
	Income					
I	Revenue from Operations	1,27,290	1,43,859	1,28,495	2,71,149	2,67,053
II	Other Income	1,503	4,768	2,661	6,271	2,687
III	Total Income (I + II)	1,28,793	1,48,627	1,31,156	2,77,420	2,69,740
	Expenses					
IV	Cost of materials consumed	2,233	10,249	6,790	12,482	15,470
	Purchases of Stock-in-Trade	32,694	28,942	26,368	61,636	40,399
	Changes in inventories of finished goods,	667	13,078	2,313	13,745	1,804
	Work-in-progress and Stock-in-Trade					
	Employee benefits expense	21,508	23,976	27,841	45,484	53,931
	Finance Costs	203	407	753	610	1,749
	Depreciation and Amortization expense	464	486	724	950	1,405
	Other expenses	90,897	86,112	87,725	1,77,009	1,72,231
	Total Expenses (IV)	1,48,666	1,63,250	1,52,514	3,11,916	2,86,989
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(19,873)	(14,623)	(21,358)	(34,496)	(17,249)
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(19,873)	(14,623)	(21,358)	(34,496)	(17,249)
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII - VIII)	(19,873)	(14,623)	(21,358)	(34,496)	(17,249)
X	Tax Expense					
	(1) Current tax	(77)	77	-	-	-
	(2) Adjustment of Earlier Years	(33)	33	-	-	-
	Total Tax Expense (X)	-110	110	-	-	-
XI	Profit / (Loss) for the period from continuing operations (IX-X)	(19,763)	(14,733)	(21,358)	(34,496)	(17,249)
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/ (Loss) for the period (XI + XIV)	(19,763)	(14,733)	(21,358)	(34,496)	(17,249)
XVI	Paid up Equity Share Capital	21,416	21,416	21,416	21,416	21,416
XVII	Reserves and Surplus (excluding Revaluation Reserves)				44,604	80,162
XVIII	Earnings per Share					
	Nominal Value per Share (₹)	1	1	1	1	1
	Basic Earnings per Share (₹)	(0.92)	(0.69)	(1.2)	(1.61)	(1.01)
	Diluted Earnings per Share (₹)	(0.92)	(0.69)	(1.2)	(1.61)	(1.01)

For NET AVENUE TECHNOLOGIES LTD



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Net Avenue Technologies Limited

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Standalone Statement Assets and Liabilities for the year ended 31 March 2025

(₹ In thousands)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
I. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share capital	21,416	21,416
(b) Reserves and surplus	44,604	80,162
	66,020	1,01,578
2. Non-Current Liabilities		
(a) Long-term provisions	3,811	3,910
	3,811	3,910
3. Current Liabilities		
(a) Short-term borrowings	7,005	13,837
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	5,664	3,544
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	20,512	28,339
(c) Other current liabilities	39,237	47,771
(d) Short-term provisions	5,314	4,864
	77,732	98,355
Total	1,47,563	2,03,843
II. ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	2,564	3,258
(ii) Intangible assets	139	214
(b) Non-current investments	-	-
(c) Long-term loans and advances	3,845	3,971
(d) Amount recoverable from Net Avenue Technologies Private Limited Employees Welfare Trust (net)	5,120	10,960
	11,668	18,403
2. Current Assets		
(a) Current investments	37,267	52,212
(b) Inventories	28,904	55,083
(c) Trade receivables	3,223	3,732
(d) Cash and bank balances	33,952	26,659
(e) Short-term loans and advances	11,526	26,231
(f) Other current assets	21,023	21,523
	1,35,895	1,85,440
Total	1,47,563	2,03,843

For NET AVENUE TECHNOLOGIES LTD

[Signature]

Authorised Signatory



Net Avenue Technologies Limited

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Email id : accounts@cbazaar.com ; Website : www.natl.in

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Standalone Statement of Cash Flow for the year ended 31 March 2025

Particulars	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2024 (Audited)
A. Cash flows from operating activities		
Net profit before tax and extraordinary item	(34,496)	(17,249)
Adjustments for :		
Depreciation and amortization expense	950	1,405
Finance cost	610	1,749
Interest income	(1,842)	(1,424)
Discount received from vendor	-	-
Employee stock options compensation expenses	1,938	7,063
Gain on sale of investment	(750)	(212)
Provision for doubtful debts / advances	1,749	4,064
Bad debts written off	986	-
Provision for non-moving inventory and Inventory written-off	7,388	11,693
Provision for recoverable from Net Avenue Technologies Private Limited Employees Welfare Trust	5,840	-
Unrealized foreign exchange (gain) / loss	(95)	(47)
Provision for no longer required written back	(2,936)	-
Operating cash flows before working capital changes	(20,657)	7,042
(Increase) / decrease in trade receivables	395	9,051
(Increase) / decrease in inventories	18,791	5,495
(Increase) / decrease in loans and advances and other assets	10,258	62,704
Increase / (decrease) in trade payables, other liabilities and provisions	(11,730)	(1,01,333)
Cash generated from operating activities	(2,944)	(17,041)
Less : Income taxes refund / (paid)	352	-
Net cash generated / (used) from operating activities	(2,592)	(17,041)
B. Cash flows from investing activities		
Purchase of Property, Plant and Equipment and Intangible assets	(195)	(439)
Sale of Property, Plant & Equipment	13	-
Purchase of investments in mutual funds	(3,600)	(1,14,998)
Sale of investments in mutual funds	19,295	63,000
Bank deposits (having original maturity more than three months)	(1,603)	(4,826)
Interest received	1,814	1,424
Net cash generated / (used) from investing activities	15,724	(55,839)
C. Cash flows from financing activities		
Proceeds from issue of shares	-	91,849
Repayment of borrowings	(8,331)	(17,205)
Proceeds from borrowings	1,499	3,420
Finance cost paid	(610)	(1,749)
Net cash generated / (used) from financing activities	(7,442)	76,315
Net increase / (decrease) in cash and cash equivalents	5,690	3,435
Cash and cash equivalents at the beginning of the year	4,024	589
Cash and cash equivalents at the end of the year	9,714	4,024

J. Jayar

For NET AVENUE TECHNOLOGIES LTD

Authorised Signatory



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Notes to Audited Standalone Financial Results for the year ended 31 March 2025

(₹ In thousands)

- 1 The above standalone financial results for the half year and year ended March 31, 2025 of Net Avenue Technologies Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 29, 2025, in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
- 2 The standalone financial results have been prepared in accordance with the Indian Generally Accepted Accounting Principles ('IGAAP') under historical cost convention on the accrual basis. IGAAP comprises mandatory Accounting Standards ('AS') as prescribed under Section 133 of the Companies Act, 2013, ('Act') read with Companies (Accounts) Rules, 2021, as amended from time to time issued thereunder and other accounting principles generally accepted in India, to the extent applicable.
- 3 The Company has not adopted India Accounting Standard (Ind AS) in terms of exemption available to companies listed in SME platform.
- 4 The figures for the half year ended March 31, 2025 and March 31, 2024, are the balancing figures between audited figures in respect of the full financial year ended March 31 and the figures up to September 30 of the relevant financial years.
- 5 The Company operates in a single operating segment as per AS-17 "Segment Reporting" and hence separate segment disclosures have not been furnished.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has received Presidential assent and has been published in the Gazette of India. However, the effective date of the Code and final rules for quantifying the financial impact are yet to be notified. The Company will assess the impact of the Code when relevant provisions are notified and will record related impact, if any, in the period the Code becomes effective.
- 7 Earnings per share for the half year ended March 31, 2025, September 30, 2024, March 31, 2024 have been calculated for the Six months and not annualized.
- 8 The Statutory Auditors of the Company have carried out the Audit of the above financial results and have issued an unmodified audit opinion on the same.
- 9 The previous year figures have been re-grouped, re-cast and re-arranged wherever considered necessary to make it comparable to the classification of current period.

For and on behalf of the Board of Directors of **Net Avenue Technologies Limited**

RAJESH NAHAR
Managing Director
DIN : 01015059



Place : Chennai
Date : May 29, 2025

